



City of Chicago
Business Affairs and Consumer Protection
PUBLIC VEHICLE INDUSTRY NOTICE

January 7, 2015

Notice No. 15-001

Minimum Taxicab Medallion License Transfer Fees
for Year 2015

The 2014 average market value for taxicab medallion license transfers is **\$ 327,051.64**.

A complete list of all taxicab medallion license transfers in 2014 is posted at www.cityofchicago.org/bacp

For the year 2015, the minimum taxicab medallion license transfer fees per medallion transfer are as follows:

5% - \$ 16,352.58

10% - \$ 32,705.16

25% - \$ 81,762.91

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- ▶ For questions, comments, or to join the City of Chicago's Department of Business Affairs and Consumer Protection-Public Vehicle Operations (BACPPV) e-mail list to receive industry notices and other news, send an email to BACPPV@cityofchicago.org.
 - ▶ Rules and Regulations governing City of Chicago licensed public vehicles and public chauffeurs are available at www.cityofchicago.org/bacp.
 - ▶ The Municipal Code of Chicago is available at www.amlegal.com.

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